

**THE YUEN YUEN INSTITUTE  
REVIEW REPORT TO THE MANAGEMENT OF  
CHARITY'S FLAG DAY FUND RAISING EVENT  
HELD ON JULY 21, 2012  
UNDER PUBLIC SUBSCRIPTION  
PERMIT NO. FD/R037/2012**

**TEAMWAY & PARTNERS  
CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG**

**REVIEW REPORT TO THE MANGEMENT OF THE YUEN YUEN  
INSTITUE ("the Charity")**

We have performed the agreed upon procedures and reviewed the attached income and expenditure account ("IEA") of the Charity's flag day fund raising event held on 21<sup>st</sup> July, 2012 in accordance with Practice Note 850 "Review of flag day accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above fund raising event of the Charity and does not relate to any other part of the operations of the Charity. The agreed upon procedures and review we have carried out did not constitute an audit and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

**Use of this report**

This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region.

**Review conclusion**

On the basis of the results of the agreed upon procedures performed by us:

a. in our opinion:

- i. the attached IEA of the Charity has been properly prepared from the accounting records of the Charity made available to us; and
- ii. the gross proceeds raised from the Charity's flag day fund raising event as reflected in the attached IEA of the Charity have been deposited into the Charity's own bank accounts; and

b. no matters have come to our attention which indicate that the attached IEA of the Charity does not reflect all the monies collected by the Charity from the above fund raising event of the Charity and the disbursements made from the monies so collected.



Teamway & Partners  
Certified Public Accountants  
Hong Kong  
9<sup>th</sup> October, 2012

天永會計師行  
**TEAMWAY & PARTNERS**

Certified Public Accountants

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Teamway & Partners  
Certified Public Accountants  
Hong Kong  
9<sup>th</sup> October, 2012

INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE FUND RAISING ACTIVITY “2012年7月21日新界區賣旗日”  
(PUBLIC SUBSCRIPTION PERMITS NO. FD/R037/2012)  
HELD ON 21ST JULY, 2012

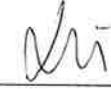
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	HK\$
<b>INCOME</b>	
Ordinary flag sale	404,161
Gold flag sale	129,328
	<hr/> 533,489
<b>EXPENDITURE</b>	
Insurance	3,500
Local Travelling	9,009
Newspaper	5,500
Messing	1,419
Postage	6,912
Printing	13,896
Stationery	6,258
Sundry expenses	6,782
	<hr/> 53,276
<b>SURPLUS</b>	<hr/> <hr/> 480,213

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This above income and expenditure account was approved and authorized for issue by the Management – The Yuen Yuen Institute on 9<sup>th</sup> October, 2012 and is signed on its behalf by:

  
\_\_\_\_\_  
Chief Executive

  
\_\_\_\_\_  
Administrative manager

Public Subscription Permit No. FD/R037/2012

NOTES TO INCOME AND EXPENDITURE ACCOUNT  
ON 21ST JULY, 2012

1. GENERAL

Fund Raising Activity held on 21st July, 2012 is an Event organized by The Yuen Yuen Institute for the purpose of raising charitable funds for operating funds of elderly social centre and residential home.

2. PRINCIPAL ACCOUNTING POLICIES

Basic of preparation

The income and expenditure account has been prepared using the historical cost basis of accounting.

Income recognition

Revenue is recognized on cash basis with reference to bank deposit receipts as collected from flag day fund raising.

3. TAXATION

As The Yuen Yuen Institute is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.

致圓玄學院董事局(以下簡稱[該慈善機構])管理局

我們已根據香港會計師公會頒佈的實務說明第850號「賣旗日帳目之審閱」進行雙方協定程序，並審閱隨附慈善機構於二零一二年七月二十一日舉行的慈善賣旗籌款活動的收支帳(以下簡稱「收支帳」)。我們僅就上述慈善籌款活動出具本報告書，其與該慈善機構其他事務無關。我們已進行的雙方協定程序和審閱，並不等同核數，因此，絕不可期望確信程度與核數相同。

本報告書的用途

本報告書只供該慈善機構用以履行香港特別行政區政府社會福利署公開籌款許可證內所載的條件。

審閱結論

根據已進行的雙方協定程序之結果：

甲. 我們認為：

- 一. 隨附的收支帳是根據該慈善機構向我們提供的帳簿和紀錄適當地編製；和
- 二. 隨附的收支帳所反映之慈善賣旗籌款活動籌得的款項總額，已悉數存入該慈善機構名下的銀行帳戶內；和

乙. 我們並沒察覺任何事項，足以顯示隨附的收支帳沒有完全反映上述慈善籌款活動所收集的所有款項和從中所扣除的支出。



天永會計師行  
執業會計師  
香港  
二零一二年十月九日

圓玄學院籌款活動“2012年7月21日新界區賣旗日”

(公開籌款許可證編號 FD/R037/2012)

收支帳

於2012年7月21日舉行

	港幣
收入	
普通旗	404,161
金旗	129,328
	<u>533,489</u>
減:支出	
保險費	3,500
交通運輸	9,009
膳食	1,419
登報費	5,500
郵費	6,912
印刷費	13,896
文具費	6,258
雜費	6,782
	<u>53,276</u>
籌款盈餘	<u><u>480,213</u></u>

圓玄學院管理層於二零一二年十月九日已通過及授權發行以上收支帳，並由其代表簽署。



總監



行政經理

公開籌款許可證編號 FD/R037/2012

財務報表附註

二零一二年七月二十一日

1. 基本資料

是次公開籌款由圓玄學院籌辦，於二零一二年七月二十一日進行，主要目的是為長者社區中心及居住院舍籌務經費。

2. 基本會計政策

會計基準

本收支帳是以原始成本作為編制基準。

確認收入

認捐之款項以銀行實收到賣旗日之捐款計算。

3. 稅項

圓玄學院是根據香港《稅務條例》第八十八獲豁免繳稅的慈善機構，是次公開籌款活動之收益可豁免繳交利得稅。